



NBG Securities



ALPHA BANK

PIRAEUS BANK



Eurobank

ANNOUNCEMENT REGARDING THE TARGET MARKET FOR THE BONDS ISSUED BY GEK TERNA TO BE LISTED FOR TRADING ON ATHENS EXCHANGE

By virtue of article 9 of the decision No. 1/808/7.02.2018 of the Board of Directors of the Capital Market Commission, the Joint Coordinators and Bookrunners for the Public Offer of Bonds of the company GEK TERNA S.A. through issuance of a common bond loan of a total amount of up to €120 million, namely National Securities S.A., ALPHA BANK S.A., Piraeus Bank S.A. and Eurobank Ergasias S.A., hereby announce that they have made an assessment of the target market for the Bonds as follows:

- (i) The target market for the Bonds is: eligible counterparties, professional clients and retail clients, each as defined in law 4514/2018 as in force, at least with basic knowledge and experience in investment products and services, with limited ability to bear losses in respect of the funds invested, low risk tolerance, with an appropriate investment horizon up to seven (7) years (namely until the due date of the Bonds) and investment objective the preservation of funds invested or income and/or the development of the funds.
- (ii) All channels for distribution of the Bonds (namely investment advice, portfolio management, reception/transmission of order, execution of order) are considered appropriate for clients of the target market.